



RRSP, RRIF & TFSA



It is a simple process to add Habitat for Humanity Halton/Mississauga as one of the beneficiaries to your RRSPs, RRIFs or TFSAs. Since such gifts are 'deferred' – or paid after you die - designating Habitat for Humanity Halton/Mississauga in your RRSP, RRIF or TFSA will not jeopardize your own future financial stability. And, your estate will benefit from the tax credits.

Retirement funds that you no longer need can have a tremendous impact when donated to Habitat for Humanity Halton/Mississauga. Your estate will receive a receipt to offset taxes due from the distribution of the RRSP, RRIF or TFSA, which are among the most heavily taxed assets you own.

These plans do not form part of the estate assets that require probate, as long as there is a named beneficiary. As such, naming Habitat for Humanity Halton/Mississauga as the beneficiary of your registered plan may result in significant savings where the fee is charged on the value of the estate. A beneficiary designation can be made directly on the RRSP, RRIF, or TFSA application form and can only be changed by the annuitant.