



major gifts, endowments & pledges



Besides Wills, Life Insurance and Securities, you may also choose to donate a retirement fund ...or you may wish to use assets to complete an outright gift of cash... or to establish an endowment in our name or that of a loved one.

A Major Gift

When you make an 'outright' gift of cash or property to Habitat for Humanity Halton/Mississauga, 100% of your donation is used to build homes for families right here in Halton and Peel Regions. Your 'outright' gift gives you the satisfaction of seeing the results of your donation and knowing that the lives of local families are being transformed with your help.

The Canada Revenue Agency's (CRA) charitable donation tax credit means that your gift is worth more to Habitat for Hu-

manity Halton/Mississauga than its actual net cost to you. Each year, a percentage of the value of your accumulated donation receipts – 15% of the first \$200, then 29% thereafter – can be subtracted from the federal income tax that you owe. Your provincial taxes will also be reduced. Depending upon current tax law, the combined savings could be as much as 53.53% of your contribution. You can claim eligible amounts of gifts to a limit of 75% of your net income.

Endowment Funds



In any one year you may claim:

- Donations made by December 31 of the applicable tax year
- Any unclaimed donations made in the previous five years
- Any unclaimed donations made by your spouse or common law partner in the year or in the previous five years

A cheque is considered to have been given on the day it was mailed and a gift by credit card on the date the obligation was incurred.

To review your potential charitable tax credits for a gift, you can use the Charitable Donation Tax Credit Calculator found on the Canada Revenue Agency's (CRA) website.

Endowments increase in value over time, creating an enduring and vibrant legacy. You can establish your personal endowment fund with a one-time donation, a pledge over time, or through a bequest in your Will. Your fund can be in your name, your family's name, or you can honor a loved one.

Your named endowment fund can be established to support a specific Habitat build or you may allow us to use the funds where they are most needed. Endowment funds will be invested by Habitat for Humanity Halton/Mississauga and, unless otherwise specified, the investment income will be used to support the programs that we offer that are most important to you, for generations to come. A minimum of \$25,000 is required

to set up a named endowment fund. However, it is possible to establish the fund with a gift of \$5,000 and pay the balance over the following four-year period.

Wondering What to Give?

We understand the financial demands facing you today. The proportionate gift guideline on the following page may help you make your pledge decision. All gifts are eligible for tax receipts. The indicated savings shown in the chart are guidelines only and will vary based on individual circumstances. The guideline is also based on the maximum credit available after the first \$200 in donations.

See the chart on the following page for helpful examples.



Habitat for Humanity®

Halton-Mississauga

PLEDGE PAYMENT				ANNUALLY	QUARTERLY	MONTHLY	WEEKLY
Household Income	Amount Pledged	Approx. Tax Savings	Approx. After Tax Amt.	Pledge Payment	Quarterly Equivalent	Monthly Equivalent	Weekly Equivalent
\$25,000	\$500	\$230	\$270	\$100	\$25	\$8.33	\$1.97
\$25-\$30,000	\$1,500	\$690	\$810	\$300	\$75	\$25.00	\$5.77
\$35-\$50,000	\$2,500	\$1,150	\$1,350	\$500	\$125	\$41.67	\$9.62
\$50-\$75,000	\$5,000	\$2,300	\$2,700	\$1,000	\$250	\$83.33	\$19.23
\$75-\$100,000	\$10,000	\$4,640	\$5,360	\$2,000	\$500	\$166.67	\$38.46
\$100-\$150,000	\$15,000	\$6,960	\$8,040	\$3,000	\$750	\$250.00	\$57.69
\$150-\$250,000	\$25,000	\$11,600	\$13,400	\$5,000	\$1,250	\$416.67	\$96.15
\$250,000+	\$50,000	\$23,200	\$26,800	\$10,000	\$2,500	\$833.33	\$192.31

**Disclaimer: There are numerous options when considering legacy gifts. Habitat for Humanity Halton/Mississauga encourages you to consult with your legal and financial advisors regarding current income tax provisions and all issues relative to your personal circumstances.*